

Wyoming Department of Education Required Virtual Education Course Syllabus

Niobrara County School District # 1

Program Name	Wyoming Virtual Academy	Content Area	SS
Course ID	D-HST-413V2-K	Grade Level	9-12
Course Name	Summit U.S. and Global Economics	# of Credits	0.5
SCED Code	04202G0.5011	Curriculum Type	K12 Inc

COURSE DESCRIPTION

Generally offered second semester. This course in economic principles uses real-world simulations to teach the issues faced by producers, consumers, investors, and taxpayers in the U.S. and around the world. Topics include markets; supply and demand; theories of early economic thinkers; theories of value; money; the role of banks, investment houses, and the Federal Reserve; and other fundamental features of capitalism. A survey of current issues in American and global markets rounds out the course.

WYOMING CONTENT AND PERFORMANCE STANDARDS

STANDARD#	BENCHMARK (Standard/Indicator) Use the Standards and Benchmarks as Spreadsheets
SS12.1.1	Analyze unique freedoms, rights, and responsibilities of living in a democratic society and explain their interrelationships.
SS12.3.1	Analyze the impact of supply, demand, scarcity, prices, incentives, competition, and profits on what is produced, distributed, and consumed.
SS12.3.2	Analyze and evaluate how people organize for the production, distribution, and consumption of goods and services in various economic systems (e.g., capitalism, communism, and socialism).
SS12.3.3	Analyze and evaluate the impact of current and emerging technologies at the micro and macroeconomic levels (e.g., jobs, education, trade, and infrastructure) and their impact on global economic interdependence.
SS12.3.4	Explain how financial and government institutions make economic decisions (e.g., banking, investment, credit, regulation, and debt).
SS12.3.5	Evaluate how values and beliefs influence microeconomic and macroeconomic decisions.
SS12.5.2	Describe regionalization and analyze how physical characteristics distinguish a place, influence human trends, political and economic development, and solve immediate and long-range problems.
SS12.6.2	Assess the extent to which the reasoning and evidence in a text supports the author's claims.

SCOPE AND SEQUENCE

UNIT OUTLINE	STANDARD#	OUTCOMES OBJECTIVES/STUDENT CENTERED GOALS
Unit 1: The Game of Economics Lesson 1: Course Introduction	0	0
Unit 1: The Game of Economics Lesson 2: What Is Economics Anyway?, Part 1	0	Demonstrate familiarity with the organization and format of lessons in this course. Recognize standard practices for using Internet resources for research.

<p>Unit 1: The Game of Economics Lesson 3: What Is Economics Anyway?, Part 2</p>	0	<p>Define a game-based approach to studying economics.</p> <p>Explain what economics is about.</p> <p>Identify and explain the different goals pursued in an economic system.</p> <p>Explain the role of scarcity in economics.</p> <p>Describe the four fundamental questions faced by all economic systems.</p>
<p>Unit 1: The Game of Economics Lesson 4: What Is Economics Anyway?, Part 3</p>	0	<p>Define a game-based approach to studying economics.</p> <p>Explain what economics is about.</p> <p>Identify and explain the different goals pursued in an economic system.</p> <p>Explain the role of scarcity in economics.</p> <p>Describe the four fundamental questions faced by all economic systems.</p>
<p>Unit 1: The Game of Economics Lesson 5: Different Ways to Play, Part 1</p>	SS12.3.1, 12.3.2, 12.3.3, 12.3.4, 12.6.2	<p>Demonstrate how different goals lead to different answers to the four fundamental questions.</p> <p>Define the different types of economic systems.</p> <p>Explain the features of each type of economic system.</p> <p>Provide examples of different economic systems.</p> <p>List the advantages and disadvantages of the different economic systems.</p>
<p>Unit 1: The Game of Economics Lesson 6: Different Ways to Play, Part 2</p>	0	<p>Demonstrate how different goals lead to different answers to the four fundamental questions.</p> <p>Define the different types of economic systems.</p> <p>Explain the features of each type of economic system.</p> <p>Provide examples of different economic</p>

		<p>systems.</p> <p>List the advantages and disadvantages of the different economic systems.</p>
Unit 1: The Game of Economics Lesson 7: Your Choice	0	0
Unit 1: The Game of Economics Lesson 8: Dollars and Sense, Part 1	0	<p>Define the concept of cost-benefit analysis.</p> <p>Explain how players use cost-benefit analysis to make decisions.</p> <p>Show how costs and benefits are calculated by different people.</p> <p>Describe the ways economists measure how the economy is doing.</p> <p>Define various economic indicators and explain what they indicate about the economy.</p> <p>Explain how decision makers use economic indicators to make decisions.</p>
Unit 1: The Game of Economics Lesson 9: Dollars and Sense, Part 2	0	0
Unit 1: The Game of Economics Lesson 10: Technology and Economics, Part 1	0	<p>Define technology.</p> <p>Describe the different forms of technological development.</p> <p>Show how technological developments affect economic activity.</p> <p>Describe the rise of Internet commerce.</p> <p>Explain the effect of Internet commerce on the U.S. economy.</p>
Unit 1: The Game of Economics Lesson 11: Technology and Economics, Part 2	0	<p>Define technology.</p> <p>Describe the different forms of technological development.</p> <p>Show how technological developments affect economic activity.</p> <p>Describe the rise of Internet commerce.</p> <p>Explain the effect of Internet commerce on the U.S. economy.</p>

<p>Unit 1: The Game of Economics Lesson 12: The Game of Economics Unit Review</p>	0	<p>Identify areas where you feel confident and topics you still need to study.</p> <p>Review objectives for each lesson.</p> <p>Define key terms and concepts.</p> <p>Answer sample questions to check your understanding before the test.</p>
<p>Unit 1: The Game of Economics Lesson 13: The Game of Economics Unit Test</p>	SS12.3.1, 12.3.2, 12.3.3, 12.3.4, 12.6.2	0
<p>Unit 2: The Players Lesson 1: Consumers and Producers, Part 1</p>	0	<p>Define the different economic roles of consumers, producers, workers, businesses, and government.</p> <p>Explain the influences different role-players have on others.</p> <p>Demonstrate how everyday decisions and actions fit into different roles.</p>
<p>Unit 2: The Players Lesson 2: Consumers and Producers, Part 2</p>	0	<p>Define the different economic roles of consumers, producers, workers, businesses, and government.</p> <p>Explain the influences different role-players have on others.</p> <p>Demonstrate how everyday decisions and actions fit into different roles.</p>
<p>Unit 2: The Players Lesson 3: Consumer Choice, Part 1</p>	0	<p>Describe and explain the tenets of rational choice.</p> <p>Discuss short-term and long-term planning.</p> <p>Explain the role of a personal budget in rational decision making.</p> <p>Explain the concept of utility and its effect on consumer choice.</p> <p>Explain different nonmonetary factors that affect individual consumer decisions.</p> <p>Demonstrate the influence of the media on consumers.</p>
<p>Unit 2: The Players Lesson 4: Consumer Choice, Part 2</p>	0	<p>Describe and explain the tenets of rational choice.</p>

		<p>Discuss short-term and long-term planning.</p> <p>Explain the role of a personal budget in rational decision making.</p> <p>Explain the concept of utility and its effect on consumer choice.</p> <p>Explain different nonmonetary factors that affect individual consumer decisions.</p> <p>Demonstrate the influence of the media on consumers.</p>
<p>Unit 2: The Players Lesson 5: Consumer Choice, Part 3</p>	<p>0</p>	<p>Describe and explain the tenets of rational choice.</p> <p>Discuss short-term and long-term planning.</p> <p>Explain the role of a personal budget in rational decision making.</p> <p>Explain the concept of utility and its effect on consumer choice.</p> <p>Explain different nonmonetary factors that affect individual consumer decisions.</p> <p>Demonstrate the influence of the media on consumers.</p>
<p>Unit 2: The Players Lesson 6: The Business of Business, Part 1</p>	<p>0</p>	<p>Explain how producers use rational-choice theory.</p> <p>Demonstrate the importance and effects of the profit motive.</p> <p>Use a production possibilities frontier (PPF) graph to understand production decisions.</p> <p>Demonstrate the importance of competition in a free-market economy.</p> <p>Define different competitive situations.</p> <p>Explain the importance and effects of entrepreneurs in a free-market system.</p> <p>Describe how the media industry and advertising sales work.</p>

		Demonstrate the effects of media centralization.
Unit 2: The Players Lesson 7: The Business of Business, Part 2	0	<p>Explain how producers use rational-choice theory.</p> <p>Demonstrate the importance and effects of the profit motive.</p> <p>Use a production possibilities frontier (PPF) graph to understand production decisions.</p> <p>Demonstrate the importance of competition in a free-market economy.</p> <p>Define different competitive situations.</p> <p>Explain the importance and effects of entrepreneurs in a free-market system.</p> <p>Describe how the media industry and advertising sales work.</p> <p>Demonstrate the effects of media centralization.</p>
Unit 2: The Players Lesson 8: The Business of Business, Part 3	0	<p>Explain how producers use rational-choice theory.</p> <p>Demonstrate the importance and effects of the profit motive.</p> <p>Use a production possibilities frontier (PPF) graph to understand production decisions.</p> <p>Demonstrate the importance of competition in a free-market economy.</p> <p>Define different competitive situations.</p> <p>Explain the importance and effects of entrepreneurs in a free-market system.</p> <p>Describe how the media industry and advertising sales work.</p> <p>Demonstrate the effects of media centralization.</p>
Unit 2: The Players Lesson 9: Your Choice	0	0

<p>Unit 2: The Players Lesson 10: Business Models and Model Businesses, Part 1</p>	0	<p>Define different types of businesses.</p> <p>Explain the advantages and disadvantages of different types of businesses.</p> <p>Define and explain the features of a business model.</p> <p>Demonstrate how various popular business models work.</p> <p>Describe the business model of a successful Internet company.</p>
<p>Unit 2: The Players Lesson 11: Business Models and Model Businesses, Part 2</p>	0	<p>Define different types of businesses.</p> <p>Explain the advantages and disadvantages of different types of businesses.</p> <p>Define and explain the features of a business model.</p> <p>Demonstrate how various popular business models work.</p> <p>Describe the business model of a successful Internet company.</p>
<p>Unit 2: The Players Lesson 12: Business Models and Model Businesses, Part 3</p>	0	<p>Define different types of businesses.</p> <p>Explain the advantages and disadvantages of different types of businesses.</p> <p>Define and explain the features of a business model.</p> <p>Demonstrate how various popular business models work.</p> <p>Describe the business model of a successful Internet company.</p>
<p>Unit 2: The Players Lesson 13: The Players Unit Review</p>	0	0
<p>Unit 2: The Players Lesson 14: The Players Unit Test</p>	SS12.3.1, 12.3.2, 12.3.5	0
<p>Unit 3: The Price Is Right Lesson 1: Supply and Demand: It's the Law, Part 1</p>	0	<p>Describe the operations of the law of supply and demand.</p> <p>Explain how competition between buyers and sellers affects price as well as quality and</p>

		<p>quantity of supply.</p> <p>Predict how changes in supply and demand impact price and quantity sold.</p> <p>Identify and analyze the various noneconomic factors that can influence price.</p> <p>Demonstrate an understanding of the effects of production and distribution networks on price and productivity.</p> <p>Describe the different economic concepts that apply to different goods and services.</p> <p>Demonstrate how consumer behavior defines and alters demand, and explain the effects this has on supply and productivity.</p>
<p>Unit 3: The Price Is Right Lesson 2: Supply and Demand It's the Law, Part 2</p>	<p>0</p>	<p>Describe the operations of the law of supply and demand.</p> <p>Explain how competition between buyers and sellers affects price as well as quality and quantity of supply.</p> <p>Predict how changes in supply and demand impact price and quantity sold.</p> <p>Identify and analyze the various noneconomic factors that can influence price.</p> <p>Demonstrate an understanding of the effects of production and distribution networks on price and productivity.</p> <p>Describe the different economic concepts that apply to different goods and services.</p> <p>Demonstrate how consumer behavior defines and alters demand, and explain the effects this has on supply and productivity.</p>
<p>Unit 3: The Price Is Right Lesson 3: Get a Job, Part 1</p>	<p>0</p>	<p>Describe how wages are determined in the labor market.</p> <p>Identify and explain the various factors that influence the level of wages.</p> <p>Demonstrate how wage levels are affected by different types of training and skills.</p>

		<p>Explain the effect of labor unions on the labor market.</p> <p>Demonstrate how labor unions secure benefits for their members.</p> <p>Analyze the effects of technology and immigration on the labor market.</p>
<p>Unit 3: The Price Is Right Lesson 4: Get a Job, Part 2</p>	<p>0</p>	<p>Describe how wages are determined in the labor market.</p> <p>Identify and explain the various factors that influence the level of wages.</p> <p>Demonstrate how wage levels are affected by different types of training and skills.</p> <p>Explain the effect of labor unions on the labor market.</p> <p>Demonstrate how labor unions secure benefits for their members.</p> <p>Analyze the effects of technology and immigration on the labor market.</p>
<p>Unit 3: The Price Is Right Lesson 5: Your Choice</p>	<p>0</p>	<p>0</p>
<p>Unit 3: The Price Is Right Lesson 6: Find a Place to Live, Part 1</p>	<p>0</p>	<p>Describe how the law of supply and demand operates in various housing markets.</p> <p>Describe the different types of housing available.</p> <p>Explain the reasons for different price levels in different types of housing.</p> <p>Analyze the unique factors that influence price levels in the housing market.</p> <p>Demonstrate the economic and noneconomic differences between different housing choices.</p>
<p>Unit 3: The Price Is Right Lesson 7: Find a Place to Live, Part 2</p>	<p>0</p>	<p>Describe how the law of supply and demand operates in various housing markets.</p> <p>Describe the different types of housing available.</p> <p>Explain the reasons for different price levels</p>

		<p>in different types of housing.</p> <p>Analyze the unique factors that influence price levels in the housing market.</p> <p>Demonstrate the economic and noneconomic differences between different housing choices.</p>
<p>Unit 3: The Price Is Right Lesson 8: The Ups and Downs of the Economy, Part 1</p>	<p>0</p>	<p>Describe how specialization, competition, and trade affect levels of productivity.</p> <p>Explain how increases in productivity raise the standard of living.</p> <p>Demonstrate an understanding of the business cycle and the factors that lead to recessions, recoveries, and booms.</p> <p>Explain the causes of inflation.</p> <p>Describe and analyze various methods of controlling inflation.</p> <p>Analyze the effect of events such as political change and natural disasters on prices and economic performance.</p> <p>Analyze the economic advantages and disadvantages of online retail.</p>
<p>Unit 3: The Price Is Right Lesson 9: The Ups and Downs of the Economy, Part 2</p>	<p>SS12.3.1, 12.3.2, 12.3.3, 12.3.5, 12.6.2</p>	<p>Describe how specialization, competition, and trade affect levels of productivity.</p> <p>Explain how increases in productivity raise the standard of living.</p> <p>Demonstrate an understanding of the business cycle and the factors that lead to recessions, recoveries, and booms.</p> <p>Explain the causes of inflation.</p> <p>Describe and analyze various methods of controlling inflation.</p> <p>Analyze the effect of events such as political change and natural disasters on prices and economic performance.</p> <p>Analyze the economic advantages and disadvantages of online retail.</p>

<p>Unit 3: The Price Is Right Lesson 10: The Ups and Downs of the Economy, Part 3</p>	<p>0</p>	<p>Describe how specialization, competition, and trade affect levels of productivity.</p> <p>Explain how increases in productivity raise the standard of living.</p> <p>Demonstrate an understanding of the business cycle and the factors that lead to recessions, recoveries, and booms.</p> <p>Explain the causes of inflation.</p> <p>Describe and analyze various methods of controlling inflation.</p> <p>Analyze the effect of events such as political change and natural disasters on prices and economic performance.</p> <p>Analyze the economic advantages and disadvantages of online retail.</p>
<p>Unit 3: The Price Is Right Lesson 11: The Price Is Right Unit Review</p>	<p>0</p>	<p>Identify areas where you feel confident and topics you still need to study.</p> <p>Review objectives for each lesson.</p> <p>Define key terms and concepts.</p> <p>Answer sample questions to check your understanding before the test.</p>
<p>Unit 3: The Price Is Right Lesson 12: The Price Is Right Unit Test</p>	<p>SS12.3.1, 12.3.2, 12.3.3, 12.3.5, 12.6.2</p>	<p>0</p>
<p>Unit 4: Money, Money, Money Lesson 1: Money in the Bank, Part 1</p>	<p>0</p>	<p>Describe what money is and how it functions in an economy.</p> <p>Describe the structures and operations of the U.S. banking system, including fractional reserve banking.</p> <p>Explain how differences in interest rates and loan terms affect loan payments.</p> <p>Explain how the money supply is regulated.</p> <p>Compare different types of monetary policies.</p> <p>Predict the effects of various policies on the money supply and economic activity.</p>

<p>Unit 4: Money, Money, Money Lesson 2: Money in the Bank, Part 2</p>	<p>0</p>	<p>Describe what money is and how it functions in an economy.</p> <p>Describe the structures and operations of the U.S. banking system, including fractional reserve banking.</p> <p>Explain how differences in interest rates and loan terms affect loan payments.</p> <p>Explain how the money supply is regulated.</p> <p>Compare different types of monetary policies.</p> <p>Predict the effects of various policies on the money supply and economic activity.</p>
<p>Unit 4: Money, Money, Money Lesson 3: Money in the Bank, Part 3</p>	<p>0</p>	<p>Describe what money is and how it functions in an economy.</p> <p>Describe the structures and operations of the U.S. banking system, including fractional reserve banking.</p> <p>Explain how differences in interest rates and loan terms affect loan payments.</p> <p>Explain how the money supply is regulated.</p> <p>Compare different types of monetary policies.</p> <p>Predict the effects of various policies on the money supply and economic activity.</p>
<p>Unit 4: Money, Money, Money Lesson 4: The Stock Market, Part 1</p>	<p>0</p>	<p>Describe the structure and functioning of stock markets.</p> <p>Know the factors that influence stock prices and explain their effects on individual stocks and the stock market in general.</p> <p>Report on fluctuations in the stock market and analyze the reason for them.</p> <p>Analyze the effect that information and events have on stock prices.</p>
<p>Unit 4: Money, Money, Money Lesson 5: The Stock Market, Part 2</p>	<p>0</p>	<p>Describe the structure and functioning of stock markets.</p> <p>Know the factors that influence stock prices</p>

		<p>and explain their effects on individual stocks and the stock market in general.</p> <p>Report on fluctuations in the stock market and analyze the reason for them.</p> <p>Analyze the effect that information and events have on stock prices.</p>
<p>Unit 4: Money, Money, Money Lesson 6: More Markets, Part 1</p>	0	<p>State the nature of various financial markets, including the commodity, bond, and currency markets.</p> <p>Describe the structure and functioning of these different markets.</p> <p>Compare commodity, bond, and currency markets to the stock market.</p> <p>Explain how money can be used to make more money in various financial markets.</p> <p>Predict how changes in the currency exchange market affect prices for foreign and domestic goods.</p>
<p>Unit 4: Money, Money, Money Lesson 7: More Markets, Part 2</p>	0	<p>State the nature of various financial markets, including the commodity, bond, and currency markets.</p> <p>Describe the structure and functioning of these different markets.</p> <p>Compare commodity, bond, and currency markets to the stock market.</p> <p>Explain how money can be used to make more money in various financial markets.</p> <p>Predict how changes in the currency exchange market affect prices for foreign and domestic goods.</p>
<p>Unit 4: Money, Money, Money Lesson 8: Your Choice</p>	0	0
<p>Unit 4: Money, Money, Money Lesson 9: Financing a Business, Part 1</p>	0	<p>List the various financing options available to businesses and compare the benefits and challenges of each.</p> <p>Describe how a company becomes publicly traded and state the pros and cons of going public.</p>

		<p>Explain the effects of venture financing on companies.</p> <p>Demonstrate how a business can secure financing to start or expand operations.</p> <p>Calculate and compare loan payments for different loan terms.</p>
<p>Unit 4: Money, Money, Money Lesson 10: Financing a Business, Part 2</p>	0	<p>List the various financing options available to businesses and compare the benefits and challenges of each.</p> <p>Describe how a company becomes publicly traded and state the pros and cons of going public.</p> <p>Explain the effects of venture financing on companies.</p> <p>Demonstrate how a business can secure financing to start or expand operations.</p> <p>Calculate and compare loan payments for different loan terms.</p>
<p>Unit 4: Money, Money, Money Lesson 11: Money, Money, Money Unit Review</p>	0	0
<p>Unit 4: Money, Money, Money Lesson 12: Money, Money, Money Unit Test</p>	SS12.3.1, 12.3.2, 12.3.3, 12.3.4, 12.3.5	0
<p>Unit 5: The Government Gets Involved Lesson 1: Taxes and Tariffs, Part 1</p>	0	<p>Describe taxation and its effects on consumers, producers, and prices.</p> <p>Compare different types of taxes and taxation systems, and explain when and why they are used.</p> <p>Describe tariffs, and explain their uses and effects.</p> <p>Explain the effects of different types of taxes on wage earners.</p>
<p>Unit 5: The Government Gets Involved Lesson 2: Taxes and Tariffs, Part 2</p>	SS12.1.1, 12.3.1, 12.3.2, 12.3.3, 12.3.4, 12.3.5, 12.6.2	<p>Describe taxation and its effects on consumers, producers, and prices.</p> <p>Compare different types of taxes and taxation systems, and explain when and why they are used.</p>

		<p>Describe tariffs, and explain their uses and effects.</p> <p>Explain the effects of different types of taxes on wage earners.</p>
<p>Unit 5: The Government Gets Involved Lesson 3: Your Choice</p>	<p>0</p>	<p>0</p>
<p>Unit 5: The Government Gets Involved Lesson 4: The Government Is a Consumer, Part 1</p>	<p>0</p>	<p>Describe the purposes of government spending and how spending decisions are made.</p> <p>Explain fiscal policy.</p> <p>List the economic effects of spending choices on producers and consumers.</p> <p>State the rationale for and effects of subsidies.</p> <p>Describe public and merit goods, and give examples.</p> <p>Explain the necessity of the government's role in providing public goods.</p> <p>Discuss the role of government agencies, contractors and corporations.</p>
<p>Unit 5: The Government Gets Involved Lesson 5: The Government Is a Consumer, Part 2</p>	<p>0</p>	<p>Describe the purposes of government spending and how spending decisions are made.</p> <p>Explain fiscal policy.</p> <p>List the economic effects of spending choices on producers and consumers.</p> <p>State the rationale for and effects of subsidies.</p> <p>Describe public and merit goods, and give examples.</p> <p>Explain the necessity of the government's role in providing public goods.</p> <p>Discuss the role of government agencies, contractors and corporations.</p>

<p>Unit 5: The Government Gets Involved Lesson 6: The Government Is a Referee, Part 1</p>	<p>0</p>	<p>Explain the role of the government in maintaining a free-market system.</p> <p>List the laws designed to ensure that free markets stay free.</p> <p>Describe consumer-protection laws, their function in a free-market system, and their effects.</p> <p>Explain how government regulations influence the operations of the free-market system and the decisions and actions of consumers and producers.</p> <p>Understand the relationship between the government and various entities such as cartels, contractors and regulators.</p> <p>State how government regulations affect the circular-flow model.</p> <p>Describe the costs to businesses of having to comply with various government regulations.</p>
<p>Unit 5: The Government Gets Involved Lesson 7: The Government Is a Referee, Part 2</p>	<p>0</p>	<p>0</p>
<p>Unit 5: The Government Gets Involved Lesson 8: The Government Is a Police Officer, Part 1</p>	<p>0</p>	<p>List various laws that limit or prohibit economic choices.</p> <p>Describe the economic effects of laws that restrict personal choice.</p> <p>Explain how laws directly or indirectly affect the choices of consumers, producers, and workers.</p>
<p>Unit 5: The Government Gets Involved Lesson 9: The Government Is a Police Officer, Part 2</p>	<p>0</p>	<p>List various laws that limit or prohibit economic choices.</p> <p>Describe the economic effects of laws that restrict personal choice.</p> <p>Explain how laws directly or indirectly affect the choices of consumers, producers, and workers.</p>
<p>Unit 5: The Government Gets Involved Lesson 10: The Government Gets Involved Unit Review</p>	<p>0</p>	<p>0</p>

Unit 5: The Government Gets Involved Lesson 11: The Government Gets Involved Unit Test	SS12.1.1, 12.3.1, 12.3.2, 12.3.3, 12.3.4, 12.3.5, 12.6.2	0
Unit 6: The Global Game Board Lesson 1: It's a Small World, Part 1	0	<p>Explain how international trade allows countries to specialize.</p> <p>List the advantages of dividing labor internationally.</p> <p>Describe and calculate the effects of specialization on workers, particularly on wages, and on production costs, particularly for labor.</p> <p>Describe how absolute and comparative advantage influence patterns of specialization and international trade.</p> <p>Outline how specialization and international trade lead to increasing interdependence.</p> <p>Explain how globalization affects standards of living and economic growth.</p>
Unit 6: The Global Game Board Lesson 2: It's a Small World, Part 2	0	<p>Explain how international trade allows countries to specialize.</p> <p>List the advantages of dividing labor internationally.</p> <p>Describe and calculate the effects of specialization on workers, particularly on wages, and on production costs, particularly for labor.</p> <p>Describe how absolute and comparative advantage influence patterns of specialization and international trade.</p> <p>Outline how specialization and international trade lead to increasing interdependence.</p> <p>Explain how globalization affects standards of living and economic growth.</p>
Unit 6: The Global Game Board Lesson 3: International Organizations, Part 1	0	<p>Compare and contrast the operations of international and domestic banks.</p> <p>Describe how central bank policies affect the global economy.</p> <p>Explain the dynamics of capital mobility and</p>

		<p>international investment.</p> <p>List and describe organizations that play a role in the international economy.</p> <p>Explain how governments, private citizens, and international organizations use economic pressure to influence economic decision making.</p> <p>Describe the economic effects of World Trade Organization policies on specific industries and countries.</p>
<p>Unit 6: The Global Game Board Lesson 4: International Organizations, Part 2</p>	<p>0</p>	<p>Compare and contrast the operations of international and domestic banks.</p> <p>Describe how central bank policies affect the global economy.</p> <p>Explain the dynamics of capital mobility and international investment.</p> <p>List and describe organizations that play a role in the international economy.</p> <p>Explain how governments, private citizens, and international organizations use economic pressure to influence economic decision making.</p> <p>Describe the economic effects of World Trade Organization policies on specific industries and countries.</p>
<p>Unit 6: The Global Game Board Lesson 5: International Organizations, Part 3</p>	<p>0</p>	<p>0</p>
<p>Unit 6: The Global Game Board Lesson 6: The Challenges of Globalization, Part 1</p>	<p>0</p>	<p>Describe the issues raised and challenges caused by globalization.</p> <p>List problems that stem from globalization related to economic development, labor issues, and the environment.</p> <p>Explain the origins and effects of labor migration, outsourcing, and offshoring.</p> <p>Describe possible approaches to dealing with the problems presented by globalization.</p>

Unit 6: The Global Game Board Lesson 7: The Challenges of Globalization, Part 2	0	0
Unit 6: The Global Game Board Lesson 8: Your Choice	0	0
Unit 6: The Global Game Board Lesson 9: The Global Game Board Unit Review	0	Identify areas where you feel confident and topics you still need to study. Review objectives for each lesson. Define key terms and concepts. Answer sample questions to check your understanding before the test.
Unit 6: The Global Game Board Lesson 10: The Global Game Board Unit Test	SS12.3.1, 12.3.2, 12.3.3, 12.3.4, 12.3.5, 12.5.2	0
Unit 7: Personal Finance Lesson 1: Making Choices, Part 1	0	Explain and apply cost-benefit analysis. Describe the costs of obtaining and maintaining different types of housing. Differentiate among various types of insurance and insurance plans.
Unit 7: Personal Finance Lesson 2: Making Choices, Part 2	0	Explain and apply cost-benefit analysis. Describe the costs of obtaining and maintaining different types of housing. Differentiate among various types of insurance and insurance plans.
Unit 7: Personal Finance Lesson 3: Planning Ahead, Part 1	0	Define different types of bank accounts and banking institutions. Describe the different fees and terms associated with bank accounts. Explain the difference between a debit card and a credit card. Demonstrate how to write a check. Construct and adjust a personal budget. Explain how a budget helps people reach their financial goals.
Unit 7: Personal Finance Lesson 4: Planning Ahead, Part 2	0	Define different types of bank accounts and banking institutions.

		<p>Describe the different fees and terms associated with bank accounts.</p> <p>Explain the difference between a debit card and a credit card.</p> <p>Demonstrate how to write a check.</p> <p>Construct and adjust a personal budget.</p> <p>Explain how a budget helps people reach their financial goals.</p>
<p>Unit 7: Personal Finance Lesson 5: Give Me Some Credit, Part 1</p>	0	<p>Explain the difference between leasing and buying a car.</p> <p>List college expenses and financial aid options.</p> <p>Describe the different types of home loans.</p> <p>Explain the reason for various credit card fees.</p> <p>Demonstrate which features to look for when considering different credit card offers.</p> <p>Describe how a credit report is determined and how to protect credit history.</p>
<p>Unit 7: Personal Finance Lesson 6: Give Me Some Credit, Part 2</p>	0	<p>Explain the difference between leasing and buying a car.</p> <p>List college expenses and financial aid options.</p> <p>Describe the different types of home loans.</p> <p>Explain the reason for various credit card fees.</p> <p>Demonstrate which features to look for when considering different credit card offers.</p> <p>Describe how a credit report is determined and how to protect credit history.</p>
<p>Unit 7: Personal Finance Lesson 7: The Responsible Consumer, Part 1</p>	0	<p>Define the different features that consumers consider when making purchases.</p> <p>Explain why sustainable development is important to some consumers.</p>

		<p>Describe the benefits of socially responsible consumption.</p> <p>List the ways that consumers can get satisfaction when they feel wronged.</p> <p>Describe how consumers can influence the behavior of companies.</p>
<p>Unit 7: Personal Finance Lesson 8: The Responsible Consumer, Part 2</p>	0	<p>Define the different features that consumers consider when making purchases.</p> <p>Explain why sustainable development is important to some consumers.</p> <p>Describe the benefits of socially responsible consumption.</p> <p>List the ways that consumers can get satisfaction when they feel wronged.</p> <p>Describe how consumers can influence the behavior of companies.</p>
<p>Unit 7: Personal Finance Lesson 9: Your Choice</p>	0	0
<p>Unit 7: Personal Finance Lesson 10: Personal Finance Unit Review Lesson 11: Personal Finance Unit Test</p>	#N/A	#N/A
<p>Unit 8: U.S. and Global Economics Semester Review and Test Lesson 1: Semester Review</p>	0	0
<p>Unit 8: U.S. and Global Economics Semester Review and Test Lesson 2: Your Choice</p>	0	0
<p>Unit 8: U.S. and Global Economics Semester Review and Test Lesson 7: U.S. and Global Economics Semester Review</p>	0	0