

Wyoming Department of Education Required Virtual Education Course Syllabus

BIG HORN COUNTY SCHOOL DISTRICT #1

Program Name	WYCA	Content Area	Vocational Education
Course ID	CAOT78523	Grade Level	9, 10, 11, 12
Course Name	Entrepreneurship: Starting Your Own Business A	# of Credits	0.5
SCED Code	12053G0.5012	Curriculum Type	Connections Academy

COURSE DESCRIPTION

Do you dream of owning your own business? This course can give you a head start in learning about what you'll need to own and operate a successful business. Students will explore creating a business plan, financing a business, and pricing products and services.

WYOMING CONTENT AND PERFORMANCE STANDARDS

STANDARD#	BENCHMARK
CV12.1.1	College and career-ready students evaluate current knowledge and interests in order to set career goals.
CV12.1.3	College and career-ready students prepare an educational and career plan to enable them to gain desired knowledge and experience.
CV12.1.4	College and career-ready students demonstrate employability skills that enable them to be responsible and contributing citizens and employees.
CV12.2.1	College and career-ready students communicate clearly, effectively, and with reason.
CV12.2.2	College and career-ready students identify and model integrity, ethical leadership and effective management skills.
CV12.2.4	College and career-ready students apply safe, legal, and responsible use of information and technology as appropriate to the task.
CV12.4.1	College and career-ready students produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience.
CV12.4.2	College and career-ready students determine the meaning of symbols, key terms, and other content-specific words and phrases as they are used in technical context. (*Adapted from CCSS RL.9.11)
CV12.4.3	College and career-ready students acquire, manipulate, analyze, diagnose, and/or report information, using the appropriate technology.
CV12.5.1	College and career-ready students manage resources to develop, analyze, and implement systems and applications.
CV12.5.2	College and career-ready students productively complete tasks taking constraints, priorities and resources into account.
CV12.5.3	College and career-ready students safely and ethically use current industry-standard tools and emerging technologies.

SCOPE AND SEQUENCE

UNIT OUTLINE	STANDARD#	OUTCOMES
<p>Unit 1: Becoming an Entrepreneur</p> <p>This unit defines not only entrepreneurship, it also defines small business, its importance in the American economy, and some of the basic ways in which the economy is measured. You will explore why people choose to start businesses and some of the common pathways to entrepreneurship. You will also begin to explore basic concepts in entrepreneurship, different types of business ownership, and risk management basics.</p>	CV12.1.1, CV12.1.3, CV12.1.4, CV12.2.1, CV12.2.2, CV12.2.4, CV12.4.1, CV12.4.2, CV12.4.3, CV12.5.2	<ul style="list-style-type: none"> Define and understand the role of small business in the economy. Compare different types of business ownership. Explain why someone would want to be an entrepreneur. Evaluate economic measures used to calculate the growth of entrepreneurship. Identify different companies and basic principles of risk management.
<p>Unit 2: Options Starting Out</p> <p>This unit explores the different ways in which entrepreneurs can start a business, including starting one's own, buying an existing business, and purchasing a franchise. It will help you evaluate the advantages and disadvantages of these opportunities while you will become familiar with foundational elements of starting a business, including identifying and evaluating risks. You will also learn how to identify global and local trends in business.</p>	CV12.1.1, CV12.1.4, CV12.2.1, CV12.2.2, CV12.2.4, CV12.4.1, CV12.4.2, CV12.4.3, CV12.5.2	<ul style="list-style-type: none"> Explain what a franchise is and the process involved in acquiring one. Evaluate the different ways to acquire a business. Identify basic risks in business and how to reduce them. Define the elements of a business philosophy. Develop and recognize the importance of an exit strategy.
<p>Unit 3: Regulation and Global Concerns</p> <p>This unit explores the different types of regulations that apply to business owners, including the many kinds of legal issues that relate to and regulate businesses. You will also become familiar with some of the essential concepts in the business world such as the types of business relationships and their responsibilities. Because global business presents a variety of opportunities, you will explore some of the factors that need to be considered when expanding internationally and working with people from diverse cultures.</p>	CV12.1.1, CV12.1.4, CV12.2.1, CV12.2.4, CV12.4.1, CV12.4.2, CV12.4.3, CV12.5.1, CV12.5.2, CV12.5.3	<ul style="list-style-type: none"> Explain the different types of regulations that apply to businesses. Demonstrate an understanding of legal responsibilities of businesses. Identify key concepts and relationships in a business environment. Describe business considerations when entering the global market. Recognize and describe the value of cultural differences in local and global business.
<p>Unit 4: Creating a Business Plan</p> <p>A business plan creates the foundation for a solid business. There are a lot of elements in a business plan, and they are identified in this unit. You will understand why a business plan is important and be able to construct a basic business plan. This unit also explores the essential elements of marketing and the importance of a marketing plan, as well as the purchasing cycle and how businesses can use resources to stay supplied most efficiently.</p>	CV12.1.1, CV12.1.4, CV12.2.1, CV12.2.4, CV12.4.1, CV12.4.2, CV12.4.3, CV12.5.2	<ul style="list-style-type: none"> Define the elements of a business plan. Create a basic business plan. Recognize and describe the role marketing plays in business. Explain a marketing plan. Explain the considerations in the purchasing cycle.

<p>Unit 5: Accounting Basics</p> <p>You will learn the basics of accounting in this unit, including key terms and concepts, how to measure whether a business is profitable, and how the financial status of a company helps predict its future. It also covers the different types of funding and assets for businesses and how to document them. Finally, the unit explores basic financial documents and reports and their importance for entrepreneurs.</p>	<p>CV12.1.1, CV12.1.4, CV12.2.1, CV12.2.4, CV12.4.1, CV12.4.2, CV12.4.3, CV12.5.2</p>	<ul style="list-style-type: none">• Define types of business funding and assets.• Explain financial terms and forms.• Evaluate a profit and loss statement.• Understand and explain financial reports and projections.• Project income and expenses.
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