

Wyoming Department of Education Required Virtual Education Course Syllabus

BIG HORN COUNTY SCHOOL DISTRICT #1

Program Name	WYCA	Content Area	Vocational Education
Course ID	CASS78694	Grade Level	9, 10, 11, 12
Course Name	Personal Finance	# of Credits	0.5
SCED Code	12149G0.5011	Curriculum Type	Connections Academy

COURSE DESCRIPTION

Personal Finance prepares students for making sound financial decisions through real-world applications. Topics include financial and career planning, banking, credit, and debt. Students will also learn about savings and investments programs and will begin to evaluate stocks, bonds, mutual funds, and real estate. Personal Finance provides students with the basics to protecting finances, exploring concepts such as tax strategies, insurance, retirement, and estate planning. Finally, students receive an overview of business ownership, planning, and business finance basics.

WYOMING CONTENT AND PERFORMANCE STANDARDS

STANDARD#	BENCHMARK
CV12.1.1	College and career-ready students evaluate current knowledge and interests in order to set career goals.
CV12.1.2	College and career-ready students explore careers including outlook, salary, needed training, duties and lifestyle utilizing all available resources including mentors and industry experts.
CV12.1.3	College and career-ready students prepare an educational and career plan to enable them to gain desired knowledge and experience.
CV12.1.4	College and career-ready students demonstrate employability skills that enable them to be responsible and contributing citizens and employees.
CV12.2.1	College and career-ready students communicate clearly, effectively, and with reason.
CV12.2.2	College and career-ready students identify and model integrity, ethical leadership and effective management skills.
CV12.2.3	College and career-ready students work productively in teams while using cultural global competence.
CV12.2.4	College and career-ready students apply safe, legal, and responsible use of information and technology as appropriate to the task.
CV12.3.1	College and career-ready students identify and define authentic problems and significant questions for investigation.
CV12.3.2	College and career-ready students identify trends, forecast possibilities, and explore complex systems and issues.
CV12.3.3	College and career-ready students employ valid and reliable research strategies and apply prior knowledge to solve a problem or complete a project.
CV12.3.4	College and career-ready students demonstrate creativity and innovation while considering the environmental, social, and economic impacts of decisions.
CV12.4.1	College and career-ready students produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience.
CV12.4.2	College and career-ready students determine the meaning of symbols, key terms, and other content-specific words and phrases as they are used in technical context. (*Adapted from CCSS RL.9.11)
CV12.4.3	College and career-ready students acquire, manipulate, analyze, diagnose, and/or report information, using the appropriate technology.
CV12.4.4	College and career-ready students precisely follow a complex multistep procedure when performing technical tasks. (*Adapted from CCSS RL.9.3)
CV12.5.1	College and career-ready students manage resources to develop, analyze, and implement systems and applications.
CV12.5.2	College and career-ready students productively complete tasks taking constraints, priorities and resources into account.
CV12.5.3	College and career-ready students safely and ethically use current industry-standard tools and emerging technologies.
CV12.5.4	College and career-ready students utilize technology to develop innovative solutions or products.

SCOPE AND SEQUENCE

UNIT OUTLINE	STANDARD#	OUTCOMES
<p>Unit 1: Money Management and Career Planning In the first unit of Personal Finance, you will define personal financial planning, and explore the six steps of financial planning. You will also identify economic factors that affect personal financial decisions and explain how opportunity costs are associated with personal financial decisions. Finally, you will identify strategies for achieving financial goals at different stages of life.</p>	CV12.1.1, CV12.1.2, CV12.1.3, CV12.1.4, CV12.2.1, CV12.2.4, CV12.3.1, CV12.3.2, CV12.3.3, CV12.4.1, CV12.4.2, CV12.4.4, CV12.5.1, CV12.5.2, CV12.5.3, CV12.5.4	The History of Money Personal Finance Planning Finances and Career Planning Money Management Strategy Consumer Purchasing and Protection
<p>Unit 2: Taxes, Retirement, and Health Insurance In Unit 2 of Personal Finance, you will learn to identify the personal issues to consider when choosing and planning your career. You will also understand how education and training affect career advancement. You will study tax strategies, insurance and risk management, health insurance and financial planning, and culminate with a discussion of retirement planning.</p>	CV12.1.1, CV12.1.2, CV12.1.3, CV12.1.4, CV12.2.1, CV12.2.4, CV12.3.1, CV12.3.2, CV12.3.3, CV12.4.1, CV12.4.2, CV12.4.4, CV12.5.1, CV12.5.2, CV12.5.3, CV12.5.4	Planning Your Tax Strategy Test Insurance and Risk Management Health Insurance and Financial Planning Retirement Planning and Estate Planning

<p>Unit 3: Consumer Credit and Investing In this unit, you will identify different types of financial services, and calculate the cost and benefits of different savings plans. You will study how to build and protect your credit rating. You will discuss ways to obtain funds for investing and identify the factors that affect their investment choices. You will also identify the main types of savings and investment alternatives and explain the steps involved in developing a personal investment plan. As you explore your own personal plan, you will identify sources of financial information.</p>	<p>CV12.1.4, CV12.2.1, CV12.3.1, CV12.4.1, CV12.4.2, CV12.5.2</p>	<p>Planning Your Tax Strategy Insurance and Risk Management Health Insurance and Financial Planning Retirement Planning and Estate Planning</p>
<p>Unit 4: Starting a Business In this unit, you will study the three essential types of business arrangements, namely sole proprietorship, general and limited partners, and types of corporations. As you study how to form a corporation and explore its advantages and disadvantages, you will consider the broader concern of financial management for a business. As the lessons progress, you will formulate a business plan and explain its components. Similarly, you will describe the aspects of a financial plan and explain the importance of accounting in financial management. Finally, you will explore the primary functions of accounting.</p>	<p>CV12.1.4, CV12.2.1, CV12.3.1, CV12.4.1, CV12.4.2, CV12.5.2</p>	<p>Types of Business Arrangements Business Plans Financial Plans</p>
<p>Unit 5: Operating your Business In this unit, you will be defining terms such as: start-up costs, operating costs, and reserve funds, and you will show how this is related to entrepreneurship. You will also identify sources of personal and private financing, and discuss the options available through bank funding. Additionally, you will examine the role of accounting and record keeping. Finally, you will explore the nuances of accounting, and you will apply this analysis to how businesses run from their inception to their perpetuation and growth.</p>	<p>CV12.1.4, CV12.2.1, CV12.3.1, CV12.4.1, CV12.4.2, CV12.5.2</p>	<p>Funding Sources Financial Accountings Managing Payroll Merchandise Pricing and Costing</p>