

# Wyoming Department of Education Required Virtual Education Course Syllabus

## 2201000 - Washakie County School District No. 1

Program Name	Washakie #1 Online	Content Area	VE
Course ID	W19262G0.5011	Grade Level	9-12
Course Name	WOL-Personal Finance	# of Credits	0.5
SCED Code	19262G0.5011	Curriculum Type	K-12 Fuel Education

### COURSE DESCRIPTION

In this introductory finance course, students learn basic principles of economics and best practices for managing their own finances. Students learn core skills in creating budgets, developing long-term financial plans to meet their goals, and making responsible choices about income and expenses. They gain a deeper understanding of capitalism and other systems so they can better understand their role in the economy of society. Students are inspired by experiences of finance professionals and stories of everyday people and the choices they make to manage their money.

## WYOMING CONTENT AND PERFORMANCE STANDARDS

STANDARD#	<a href="#">BENCHMARK (Standard/Indicator) Use the Standards and Benchmarks as Spreadsheets</a>
CV12.1.1	College and career-ready students evaluate current knowledge and interests in order to set career goals.
CV12.1.2	College and career-ready students explore careers including outlook, salary, needed training, duties and lifestyle utilizing all available resources including mentors and industry experts.
CV12.1.3	College and career-ready students prepare an educational and career plan to enable them to gain desired knowledge and experience.
CV12.1.4	College and career-ready students demonstrate employability skills that enable them to be responsible and contributing citizens and employees.
CV12.2.1	College and career-ready students communicate clearly, effectively, and with reason.
CV12.2.2	College and career-ready students identify and model integrity, ethical leadership and effective management skills.
CV12.2.4	College and career-ready students apply safe, legal, and responsible use of information and technology as appropriate to the task.
CV12.3.1	College and career-ready students identify and define authentic problems and significant questions for investigation.
CV12.3.2	College and career-ready students identify trends, forecast possibilities, and explore complex systems and issues.
CV12.3.3	College and career-ready students employ valid and reliable research strategies and apply prior knowledge to solve a problem or complete a project.
CV12.3.4	College and career-ready students demonstrate creativity and innovation while considering the environmental, social, and economic impacts of decisions.
CV12.4.1	College and career-ready students produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience. (*CCSS W.11.4)
CV12.4.2	College and career-ready students determine the meaning of symbols, key terms, and other content-specific words and phrases as they are used in technical context. (*Adapted from CCSS RL.9.11)
CV12.4.3	College and career-ready students acquire, manipulate, analyze, diagnose, and/or report information, using the appropriate technology.
CV12.4.4	College and career-ready students precisely follow a complex multistep procedure when performing technical tasks. (*Adapted from CCSS RL.9.3)
CV12.5.1	College and career-ready students manage resources to develop, analyze, and implement systems and applications.
CV12.5.2	College and career-ready students productively complete tasks taking constraints, priorities and resources into account.
CV12.5.3	College and career-ready students safely and ethically use current industry-standard tools and emerging technologies.
CV12.5.4	College and career-ready students utilize technology to develop innovative solutions or products.

**SCOPE AND SEQUENCE**

UNIT OUTLINE	STANDARD#	OUTCOMES OBJECTIVES/STUDENT CENTERED GOALS
<p>COURSE OUTLINE: Unit 1: Course Overview</p> <ul style="list-style-type: none"> <li>• Start the Course</li> <li>• Set Up Your Computer</li> <li>• Set Up a Browser</li> <li>• Find and Complete Coursework</li> </ul>		
<p>Unit 2: Economic Basics</p> <ul style="list-style-type: none"> <li>• Economics and Money</li> <li>• Economics Systems</li> <li>• Supply and Demand</li> </ul>	<p>CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4</p>	<p>Student will:</p> <ul style="list-style-type: none"> <li>• Define economics, scarcity and personal finance.</li> <li>• Define financial planning and state its importance.</li> <li>• Define trade, value and commodity.</li> <li>• Differentiate between types of commodity.</li> <li>• Differentiate between a producer and a consumer.</li> <li>• Identify the functions of money.</li> <li>• Define a market and identify different ways of categorizing markets.</li> <li>• Identify the strengths and weaknesses of an economy.</li> <li>• Identify the ways to evaluate an economy's strengths and weaknesses.</li> </ul>
<p>Unit 3: Financial Planning</p> <ul style="list-style-type: none"> <li>• Financial Goals</li> <li>• Income and Taxes</li> <li>• Budgets and Expenses</li> </ul>	<p>CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4 CV12.2.1 CV12.2.2 CV12.2.4</p>	<p>Student will:</p> <ul style="list-style-type: none"> <li>• Differentiate between long-term goals and short-term goals.</li> <li>• Identify the personality characteristics to be considered in deciding personal goals.</li> <li>• Describe financial goals.</li> <li>• Identify some common long-term financial goals.</li> <li>• Describe the term financial plan.</li> <li>• Identify the importance of prioritizing the financial goals.</li> <li>• Identify the importance of setting dates for financial goals.</li> <li>• Identify categories to assess a person's finances to check that their financial goals are realistic.</li> <li>• Identify the ways helpful to be prepared for financial risks and unexpected expenses.</li> <li>• Identify the importance and ways of revising your plan to achieve financial goals.</li> </ul>
<p>Unit 4: Banking</p> <ul style="list-style-type: none"> <li>• Banks</li> <li>• Personal Banking</li> </ul>	<p>CV12.3.1 CV12.3.2 CV12.3.3</p>	<p>Student will:</p> <ul style="list-style-type: none"> <li>• Define currency and exchange rate</li> </ul>

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UNIT OUTLINE	STANDARD#	OUTCOMES OBJECTIVES/STUDENT CENTERED GOALS
	CV12.3.4 CV12.2.1 CV12.2.2 CV12.2.4	<ul style="list-style-type: none"> <li>• Identify the main forms of currency used in the U.S.</li> <li>• Define bank and its different components.</li> <li>• Identify the factors to be considered while choosing a bank.</li> <li>• Define credit unions.</li> <li>• Define savings account and interest rates.</li> <li>• State the purpose behind working of a bank.</li> <li>• Explain how banks profit.</li> <li>• Identify some of the financial risks faced by banks.</li> <li>• Explain various means to protect against bank risks.</li> </ul>
Unit 5: Saving and Investing <ul style="list-style-type: none"> <li>• Saving</li> <li>• Investing</li> <li>• Types of Investments</li> <li>• Investment Accounts and Income</li> </ul>	CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4 CV12.2.1 CV12.2.2 CV12.2.4	Student will: <ul style="list-style-type: none"> <li>• Identify the purpose of a financial reserve.</li> <li>• Evaluate the amount of money to keep in a financial reserve.</li> <li>• Identify the features of a financial reserve account.</li> <li>• Describe the importance of interest rates in saving.</li> <li>• Identify the differences between simple and compound interest.</li> <li>• Calculate compound interest using the rule of 72.</li> <li>• Identify the strategies for saving.</li> </ul>
Unit 6: Credit and Loans <ul style="list-style-type: none"> <li>• Credit and Debt</li> <li>• Managing Credit</li> <li>• Types of Credit</li> </ul>	CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4 CV12.2.1 CV12.2.2 CV12.2.4	Student will: <ul style="list-style-type: none"> <li>• Describe the relationship between credit and debt.</li> <li>• Describe interest rates.</li> <li>• Identify the purpose of credit history.</li> <li>• Explain the purpose and importance of credit scores.</li> <li>• Identify the sources of credit report.</li> <li>• Identify the common parts of a credit report.</li> <li>• Describe the main types of credit, including installment, noninstallment, and revolving.</li> </ul>
Unit 7: Insurance and Consumer Protection <ul style="list-style-type: none"> <li>• Insurance Basics</li> <li>• Types of Insurance</li> <li>• Consumer Protection</li> </ul>	CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4 CV12.2.1 CV12.2.2 CV12.2.4	Student will: <ul style="list-style-type: none"> <li>• Differentiate between pure risk and speculative risk.</li> <li>• Define insurance and related terms.</li> <li>• Describe how the premium is decided by an insurance company.</li> <li>• Identify insurable risks and uninsurable risks.</li> <li>• Describe health insurance and co-pay.</li> <li>• Describe the Affordable Care Act.</li> </ul>

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UNIT OUTLINE	STANDARD#	OUTCOMES OBJECTIVES/STUDENT CENTERED GOALS
		<ul style="list-style-type: none"> <li>• Describe some common ways to get health insurance.</li> <li>• Define preexisting condition.</li> <li>• Define insurance claim.</li> <li>• State some tips to get insurance claims conveniently.</li> <li>• Define insurance coverage, insurance plan, premium, and deductible.</li> </ul>
Unit 8: Careers <ul style="list-style-type: none"> <li>• Researching Careers</li> <li>• Job Seeking</li> <li>• Job Performance</li> </ul>	CV12.1.1 CV12.1.2 CV12.1.3 CV12.1.4 CV12.2.1 CV12.2.2 CV12.2.3 CV12.2.4	Student will: <ul style="list-style-type: none"> <li>• Define personal goals and career goals.</li> <li>• Identify the importance of setting career goals.</li> <li>• Identify the individual differences that provide career advantages.</li> <li>• Identify the common industries of business.</li> <li>• Identify the ways to explore a career.</li> </ul>
Unit 9: The Business World <ul style="list-style-type: none"> <li>• Business Stages and Organization</li> <li>• Business Structures</li> <li>• Business Risk</li> </ul>	CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4 CV12.5.1 CV12.5.2 CV12.5.3 CV12.5.4	Student will: <ul style="list-style-type: none"> <li>• Describe the importance of value and economic utility.</li> <li>• Identify the types of economic utility.</li> <li>• Identify the main stages of a business.</li> <li>• Identify the main parts of a business.</li> <li>• Identify the common ways of organizing a business.</li> </ul>
Unit 10: Business Finance <ul style="list-style-type: none"> <li>• Funding a Business</li> <li>• Accounting and Bookkeeping</li> </ul>	CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4 CV12.2.1 CV12.2.2 CV12.2.4	Student will: <ul style="list-style-type: none"> <li>• Identify types of funding.</li> <li>• Describe different sources of funding.</li> <li>• Describe the different types of business costs, such as startup cost and operating cost.</li> <li>• Describe cash flow and its importance in a business.</li> <li>• Identify ways to manage cash flow.</li> <li>• Identify the purpose and importance of forecasting.</li> <li>• Identify important factors that determine the financial health of a company.</li> </ul>
Unit 11: National and Global Finance <ul style="list-style-type: none"> <li>• Government Agencies and Global Finance</li> </ul>	CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4 CV12.2.1 CV12.2.2 CV12.2.4	Student will: <ul style="list-style-type: none"> <li>• Describe the legal system in the U.S.</li> <li>• Describe the Constitution and its related terms.</li> <li>• Describe the role of the U.S. government in the economy.</li> <li>• Describe the role of the U.S. Constitution in the economy.</li> <li>• Describe the purpose of the New Deal.</li> </ul>

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UNIT OUTLINE	STANDARD#	OUTCOMES OBJECTIVES/STUDENT CENTERED GOALS
		<ul style="list-style-type: none"> <li>• Describe the U.S. government's fiscal policy.</li> <li>• Describe the role of the Federal Reserve System in the U.S. economy and fiscal policy.</li> <li>• Identify the factors associated with economic expansion and recession.</li> <li>• Describe the U.S. government's monetary policy.</li> <li>• Identify the goals of Federal Reserve System.</li> <li>• Describe the tools used by Federal Reserve System to implement monetary policy, including open market operations, discount rate, and reserve requirements.</li> </ul>
Unit 12: Psychology and Decision Making <ul style="list-style-type: none"> <li>• Self-Awareness, Stress, and Communication</li> <li>• Decision Making</li> </ul>	CV12.3.1 CV12.3.2 CV12.3.3 CV12.3.4	Student will: <ul style="list-style-type: none"> <li>• Identify human behavioral aspects that helps in developing self-awareness.</li> <li>• Define stress and identify the factors that can cause stress.</li> <li>• Identify common symptoms of stress.</li> <li>• Identify ways to prevent and manage stress.</li> <li>• Identify signs of excessive stress.</li> <li>• Identify the factors that can cause financial stress.</li> <li>• Identify ways to manage financial stress.</li> <li>• Describe the importance of effective communication in preventing and managing financial stress.</li> </ul>